

CITY OF GEELONG BOWLS CLUB INC
Statement of Cash Flows
For the year ended 31 March 2022

	2022	2021
	\$	\$
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Cash Flow From Operating Activities		
Receipts from customers	756,108	329,294
Payments to Suppliers and employees	(506,448)	(190,490)
Interest and other costs of finance	(16,768)	(16,960)
Net cash provided by (used in) operating activities (note 2)	232,893	121,844
 Cash Flow From Extraordinary Items		
Purchase of plant and equipment	(64,738)	(100,105)
 Cash Flow From Financing Activities		
Proceeds of borrowings		98,259
Repayment of borrowings	(205,493)	
Net cash provided by (used in) financing activities	(205,493)	98,259
Net increase (decrease) in cash held	(37,338)	119,998
Cash at the beginning of the year	175,310	55,312
Cash at the end of the year (note 1)	137,972	175,310

The accompanying notes form part of these financial statements.

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2022

2021

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash At Bank	121,611	148,378
Gaming (Ticket machine)	7,512	5,145
Bingo	7,114	9,233
Bar account	1,734	12,554
	<u>137,972</u>	<u>175,310</u>

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Profit

Operating profit (loss)	82,593	(169,271)
Depreciation	210,800	202,703
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
(Increase) decrease in trade and term debtors		13,002
(Increase) decrease in finished goods	(27,294)	7
Increase (decrease) in sundry provisions	(33,206)	75,403
Net cash provided by operating activities	<u>232,893</u>	<u>121,844</u>