

# INDEPENDENT AUDIT REPORT

## TO THE MEMBERS OF CITY OF GEELONG BOWLS CLUB INCORPORATED

### Scope

#### The Financial Report and Committee's Responsibility

I have audited the attached special purpose financial report of the City of Geelong Bowls Club Incorporated, being the Income and Expenditure Statement, Balance Sheet and notes comprising a summary of significant accounting policies and other explanatory information for the period ending 31<sup>st</sup> March 2022.

The Committee of the incorporated entity is responsible for the preparation and true and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Associations Incorporation Reform Act 2012* and is appropriate to meet the needs of the members. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error.

#### Audit Approach

I have conducted an independent audit to express an opinion to the members of the entity on its preparation and presentation. My audit was conducted in accordance with Australian Auditing Standards, to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of the audit is influenced by factors such as the use of professional judgement, selective testing, and inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

I performed procedures to assess whether in all material respects the financial report presents fairly, including compliance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with my understanding of the entity's financial position, and of its performance as represented by the result of its operations.

I formed an audit opinion based on these procedures, which included examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report.

While I considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of my procedures, my audit was not designed to provide assurance on internal controls. It should be noted that it is not practical for the Club to maintain an effective system of internal control over cash receipts until their initial entry in the accounting records. Accordingly, my audit in relation to cash receipts was limited to amounts recorded. Therefore, I am unable to express an opinion on whether these cash receipts obtained by the organisation are complete.

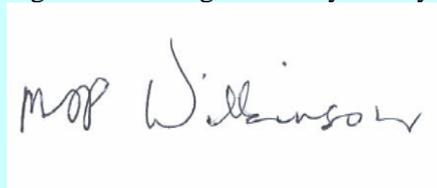
#### Independence

In conducting my audit, I followed applicable independence requirements of Australian professional ethical pronouncements.

#### Audit Opinion

In my opinion, subject to the effects of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraphs not existed, the financial report is in accordance with the *Associations Incorporation Reform Act 2012* and gives a true and fair view of the financial position of the City of Geelong Bowls Club Incorporated as at the 31<sup>st</sup> March 2022 and the results of its operation for the period then ended.

Signed at Geelong this 6<sup>th</sup> day of May 2022



Mark SP Wilkinson

Registered Company Auditor 4485

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*Liability limited by a scheme approved under Professional Standards Legislation*